



SMC GLOBAL POWER

05 November 2019

Philippine Dealing & Exchange Corp.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Atty. Joseph B. Evangelista**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Further to the disclosure of SMC Global Power Holdings Corp. (the "Corporation"), on 8 October 2019, we advise that on 5 November 2019, the Corporation issued US\$ 500,000,000 Senior Perpetual Capital Securities (the "Securities") with an initial rate of distribution of 5.95% per annum.

Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited (the "SGX-ST") for the listing and quotation of the Securities and the Securities are expected to be admitted to the Official List of the SGX-ST on 6 November 2019.

For the aforementioned issuance of the Securities, the Corporation has engaged (i) Credit Suisse (Hong Kong) Limited, Deutsche Bank AG, Singapore Branch, Merrill Lynch (Singapore) Pte. Ltd., JPMorgan Securities PLC, DBS Bank Ltd. and UBS AG Singapore Branch as joint lead managers, (ii) DB Trustees (Hong Kong) Limited as trustee and, (iii) Deutsche Bank AG, Hong Kong Branch as paying agent.

Thank you.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:


ELENITA D. GO
Corporate Information Officer